

2005 League Budget

-344.68 negative balance for the League from previous year (2004)...

Income:

175 teams @ \$85 league fee = \$14,875.00

(Additional accident and/or liability insurance fee levels selected by teams are a straight pass through, dollar for dollar to the insurance carrier...the league fee collected regardless of extra insurance level is \$85 per team...totaling \$14,875.00 of income.)

Breakdown of Teams by insurance selected:

76 Teams waived individual team insurance coverage...no additional fees.

67 Teams chose to buy liability insurance (an additional \$106) to cover their team and sponsors.

6 Teams chose to also buy individual player accident insurance with the liability insurance (an additional \$201).

Expenses:

(ASA fee of \$20 per team and the insurance policy of \$47 per team covering the league as an entity accounted for \$67 of the \$85 fee...totaling \$8,225.00 to cover the league officials and sponsors.)

Breakdown of expenses:

PayPal fees

76 teams using PayPal for \$85 @ \$2.77 processing fee = \$210.52

67 teams using PayPal for \$191 @ \$5.84 processing fee = \$391.28

6 teams using PayPal for \$286 @ \$8.59 processing fee = \$51.54

League insurance policy

(\$3.35/game with estimated 14 games per team for a fee of \$47 per team)

175 teams @ \$47/team = \$8,225.00

ASA fee \$20 per team = \$3,500.00

Deficit from previous year (2004) = \$344.68

Yearly Internet Access = \$287.88

Yearly Internet Webmaster & Hosting = \$1,087.20

Yearly Bank Account Service charge = \$84.00

-----Season balance at year end (2005) = \$348.22

-----Less Tournament deficit (see below) of -\$263.41

-----Account balance at year end (2005) = \$84.81

Initial Projected 2005 Tournament Budget with 64 teams...projected deficit of -\$561.83

Income:

64 teams @ \$75 = \$4,800

-----Projected Income Total \$4,800.00

Expenses:

60 teams using PayPal @ \$2.48 processing fee = \$148.80

64 teams player accident/team liability insurance @ \$12 = \$768.00

League Insurance naming Fairfax County covered @ \$385.00

Fairfax County fields usage @ \$15/team plus \$780 deposit = \$1,860.00

Softballs for 67 games @ \$46/dozen = \$256.80

Umpire's fees for 67 games @ \$20/game, less Sweet 16 umpire's fee = \$1,020.00

Food for umpires, 5 days @ \$25/day = \$125.00

Beer for umpires and final four teams, 16 @ \$20 = \$320.00

Trophies = \$478.23

-----Projected Expense Total \$5,361.83

Actual 2005 Tournament Budget with 72 teams...deficit of -\$263.41

Income:

72 teams @ \$75 = \$5,400

-----Income Total \$5,400.00

Expenses:

66 teams using PayPal @ \$2.48 processing fee = \$163.68

72 teams player accident/team liability insurance @ \$12 = \$864.00

League Insurance naming Fairfax County covered @ \$385.00

Fairfax County fields usage @ \$15/team plus \$780 deposit = \$1,860.00

Softballs for 75 games @ \$46/dozen = \$287.50

Umpire's fees for 75 games @ \$20/game, less Sweet 16 umpire's fee = \$1,180.00

Food for umpires, 5 days @ \$25/day = \$125.00

Beer for umpires and final four teams, 16 @ \$20 = \$320.00

Trophies = \$478.23

-----Expense Total \$5,663.41

